

CLASS ESTIMATES / BUDGET CONTINGENCY

Class A Estimate

Estimates made after bids for a project have been received, evaluated, verified, and a contract has been awarded. Contingency within 5% to 10%.

Class B Estimate

Estimates made at the “Detailed Design” stage when the project is ready for tendering. Contingency within 10% to 15%.

Class C Estimate

Estimates at the “Preliminary Design” stage and may be referred to as pre-tendering estimates. Contingency within 15% to 20%.

Class D Estimate

Estimates at the “Conceptual Design” stage. Contingency within 20% to 30%.